

OVERVIEW OF THE OHIO MISSION REGION FINANCIAL DOCUMENTS prepared for 2020 Convocation

INCOME STATEMENT: Twelve (12) Months Ended: December 31, 2019:

Contributions: Total Contributions were \$8,442.00. Contributions from Mission Districts were \$2,040.00 and Convocation Registrations from May -2019 were \$4,150.00. Dedicate Offerings from the May 2019 Convocation were \$2,252.30 which was given to the NALC Disaster Relief Fund.

Expenditures: Total Expenditures were \$8,425.46. Regular OMR operating expenses totaled \$2,967.17. Expenses from the 2019 Convocation were \$2,705.99. Additional, \$2,252.30 was contributed to the NALC Disaster Relief Fund and \$500.00 was given to a member congregation in support of their Life-To-Life Discipleship Program.

Net Income: For the 12 Months Ended 12/31/19, Net Income was a surplus of \$16.84.

BALANCE SHEET: Twelve Months Ended: December 31, 2019

The year began with Cash on Hand at 15, 413.58. The Net Surplus for Calander Year 2019 was \$16.84. Thus, the Cash on Hand as of 12/31/19 was \$15,430.42.

INCOME STATEMENT: Four (4) Months Ended as of April 15, 2020:

Contributions: Total Year-To-Date Contributions are \$2000.00. This was a member contribution.

Expenditures: Total Year-To-Date Expenditures are \$1,772.15. Regular OMR operating expenses total \$1,084.49. Additionally, Expenses in preparation for the event "Kickin' The Tires" were 378.75 and prepaid expenses for this Convocation Event are \$308.91. This will be a reduction against the expenses for the 2021 Annual Convocation.

Net Income: For Four (4) Months Ended as of April 15, 2020 there is a Net Surplus of \$227.15

BALANCE SHEET: Four Months Ended: April 15, 2020.

The year began with Cash on Hand at \$15,430.42. The Net Surplus as of April 15, 2020 is \$227.86. Thus the Cash on Hand of April 15, 2020 is \$15, 658.27.

OHIO MISSION REGION PROPOSED ANNUAL BUDGET FOR THE PERIOD, July 1, 2020 through June 30, 2021

BUDGETED BENEVOLENCE , CONTRIBUTIONS AND GIFTS: Total - \$8,950.00. We anticipate \$2,500 from our Member Congregation, plus \$4,150. from the 2021 Convocation Registration and \$2,300 from the Convocation Worship Service giving which will be given to a predetermine dedicated cause.

BUDEGET EXPENDITURE: Total - \$13,520.00: Budged OMR regular operating expenses are \$5,220.00. plus \$5000. Is budgeted to support to Discipleship Ministries, \$1,000. to support Lay Ministry Training.

Budgeted Net Deficit : (\$4,570.00)

Projected Cash Position for 06/30/2021 - \$11,088.27.

Respectfully Submitted to the Ohio Mission Region – Prepared by Donald Karger, Treasurer